



Management Accounts and Prudential Indicators for the period ending 30th September 2014



HUMBERSIDE
Fire & Rescue Service

Safer Communities Safer Firefighters

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Key To Traffic Light System

The elements of the Traffic Light system being used in the report to highlight significant outturn variances / issues are as follows:-

1. **Status Column** - indicates, using a colour reference whether an issue is:-

Red Potentially detrimental to the finances of the Authority

Green In line with budget or potentially advantageous to the finances of the Authority.

2. **Direction Column** - this indicates the relative movement in the projected outturn position compared to the previous month as follows:-

Red A detrimental change.

Amber No change.

Green An advantageous change.

Possible Combinations

		Status	
		Red	Green
D I R E C T I O N	Red	✓	✓
	Amber	✓	✓
	Green	✓	✓

The combinations shaded are those that give the most concern from a financial perspective i.e. Status = Red and Direction = Red, Amber or Green.

HUMBERSIDE FIRE & RESCUE SERVICE
COMMENTARY ON THE MANAGEMENT ACCOUNTS
For the period 1 April 2014 to 30 September 2014

The following statements represent a summary of the financial activity of the Service for the period stated above.

Each statement is accompanied with notes, referenced to specific lines on that statement where significant variances have been forecasted or where further explanation of information shown is necessary.

Revenue Statements

These statements show the actual and committed revenue expenditure, in summary subjective heading format (Table 1) and broken down by objective headings (Table 2), as at 30 September 2014 compared to the profiled 2014/15 budget for the same period. The report also shows the forecasted outturn for the full year based on current levels of income and expenditure and any known variations to the end of the financial year.

Table 1

HUMBERSIDE FIRE & RESCUE SERVICE
REVENUE MONITORING SUMMARY STATEMENT 2014/15
1 April 2014 to 30 September 2014 (Period 06)

	Original Budget £'000	Revised Budget £'000	30 September 2014		Full Year			Traffic Light		Note
			Profile £'000	Actual & Committed £'000	Projection £'000	Variance £'000 %		Status	Direction	
Employees										
Wholtime	25,934	26,503	13,237	13,135	26,503	-	-	Green	Amber	
Retained	3,812	3,812	1,703	1,539	3,537	(275)	(7.21)	Green	Green	1
Support	5,725	5,716	2,858	2,869	5,716	-	-	Green	Amber	
Other Employee Expenses (Training, Occ Health, Insurance)	1,433	1,422	643	487	1,552	130	9.14	Red	Red	2
Total Pay & Pensions	36,904	37,453	18,441	18,030	37,308	(145)	(0.39)			
Premises	2,315	2,234	1,465	1,375	2,234	-	-	Green	Amber	
Transport	1,205	1,228	614	526	1,134	(94)	(7.65)	Green	Green	3
Supplies & Services	3,305	3,448	1,722	1,906	3,448	-	-	Green	Amber	
Support Services	130	125	54	35	125	-	-	Green	Amber	
Non Pay Savings	(337)	(212)	(112)	-	(212)	-	-	Green	Amber	
Total Expenditure	43,522	44,276	22,184	21,872	44,037	(239)	(0.54)			
Income	(640)	(1,112)	(562)	(1,006)	(1,382)	(270)	24.28	Green	Amber	4
Net Expenditure (Ex Capital Charges)	42,882	43,164	21,622	20,866	42,655	(509)	(1.18)			
Interest Payable	804	804	385	299	804	-	-	Green	Amber	
Interest Receivable	(50)	(50)	(25)	(33)	(85)	(35)	70.00	Green	Green	5
Contingency	285	110	68	-	110	-	-	Green	Amber	
Accounting Adjustments	682	682	(505)	(1,912)	682	-	-	Green	Amber	
Contributions to / (from) Reserves	134	27	-	-	27	-	-	Green	Amber	
Net Budget Requirement	44,737	44,737	21,545	19,220	44,193	(544)	(1.22)	Green	Green	
Financed By										
Business Rates	(3,252)	(3,252)	(1,626)	(1,613)	(3,252)	-	-			
National Non Domestic Rates	(22,124)	(22,124)	(11,062)	(11,901)	(22,124)	-	-			
Precepts	(19,361)	(19,361)	(9,827)	(9,828)	(19,361)	-	-			
	-	-	(970)	(4,122)	(544)	(544)	-			

Table 2

HUMBERSIDE FIRE & RESCUE SERVICE
REVENUE MONITORING STATEMENT 2014/15
1 April 2014 to 30 September 2014 (Period 06)

	Original Budget £'000	Revised Budget £'000	30 September 2014		Full Year			Traffic Light		Note
			Profile £'000	Actual & Committed £'000	Projection £'000	Variance		Status	Direction	
						£'000	%			
Community Fire Safety										
Expenditure										
Employees										
Wholetime	1,131	1,131	566	511	1,131	-	-	Green	Amber	
Retained	77	77	38	11	77	-	-	Green	Amber	
Support	1,763	1,763	882	851	1,763	-	-	Green	Amber	
Indirect Employees	47	47	24	22	47	-	-	Green	Amber	
Premises	1	1	-	2	1	-	-	Green	Amber	
Transport	23	23	11	8	23	-	-	Green	Amber	
Supplies and Services	346	346	173	178	346	-	-	Green	Amber	
Non Pay Savings	(19)	(19)	(9)	-	(19)	-	-	Green	Amber	
Total Expenditure	3,369	3,369	1,685	1,583	3,369	-	-			
Income	(64)	(64)	(31)	(115)	(64)	-	-	Green	Amber	
Net Expenditure	3,305	3,305	1,654	1,468	3,305	-	-			
Fire Fighting & Rescue Operations										
Expenditure										
Employees										
Wholetime	20,986	21,136	10,553	10,439	21,136	-	-	Green	Amber	
Control	1,268	1,268	634	637	1,268	-	-	Green	Amber	
Retained	3,735	3,735	1,665	1,528	3,460	(275)	(7.36)	Green	Green	1
Support	123	123	62	54	123	-	-	Green	Amber	
Indirect Employees	19	19	10	13	19	-	-	Green	Amber	
Premises	1,321	1,289	904	884	1,289	-	-	Green	Amber	
Transport	13	38	19	21	38	-	-	Green	Amber	
Supplies and Services	1,089	1,106	553	509	1,106	-	-	Green	Amber	
Non Pay Savings	(121)	(57)	(31)	-	(57)	-	-	Green	Amber	
Total Expenditure	28,433	28,657	14,369	14,085	28,382	(275)	(0.96)			
Income	(304)	(304)	(159)	(572)	(304)	-	-	Green	Amber	
Net Expenditure	28,129	28,353	14,210	13,513	28,078	(275)	(0.97)			
Management & Support Services										
Expenditure										
Employees										
Wholetime	2,549	2,968	1,484	1,548	2,968	-	-	Green	Amber	
Support	3,839	3,830	1,914	1,964	3,830	-	-	Green	Amber	
Other Pension Costs	594	594	239	76	594	-	-	Green	Amber	
Indirect Employees	552	551	264	266	681	130	23.59	Red	Red	2
Employee Related Insurances	221	211	106	110	211	-	-	Green	Amber	
Premises	993	944	561	489	944	-	-	Green	Amber	
Transport	1,165	1,163	582	494	1,069	(94)	(8.08)	Green	Green	3
Supplies and Services	1,669	1,795	896	1,123	1,795	-	-	Green	Amber	
Support Services	125	120	54	35	120	-	-	Green	Amber	
Non Pay Savings	(197)	(136)	(72)	-	(136)	-	-	Green	Amber	
Contingency	285	110	68	-	110	-	-	Green	Amber	
Total Expenditure	11,795	12,150	6,096	6,105	12,186	36	0.30			
Income	(272)	(744)	(372)	(319)	(1,014)	(270)	36.29	Green	Amber	4
Net Expenditure	11,523	11,406	5,724	5,786	11,172	(234)	(2.05)			

Cont....

Table 2 Cont....

HUMBERSIDE FIRE & RESCUE SERVICE
REVENUE MONITORING STATEMENT 2014/15
1 April 2014 to 30 September 2014 (Period 06)

	Original Budget £'000	Revised Budget £'000	30 September 2014		Full Year			Traffic Light		Note
			Profile £'000	Actual & Committed £'000	Projection £'000	Variance		Status	Direction	
						£'000	%			
Democratic Representation & Management Expenditure										
Transport	4	4	2	3	4	-	-	Green	Amber	
Supplies and Services	159	159	79	80	159	-	-	Green	Amber	
Support Services	-	-	-	-	-	-	-	Green	Amber	
Net Expenditure	163	163	81	83	163	-	-			
Corporate Management Expenditure										
Supplies and Services	42	42	21	16	42	-	-	Green	Amber	
Support Services	5	5	-	-	5	-	-	Green	Amber	
Net Expenditure	47	47	21	16	47	-	-			
Net Expenditure (excluding Capital Charges)	43,167	43,274	21,690	20,866	42,765	(509)	(1.18)			
Interest Payable	804	804	385	299	804	-	-	Green	Amber	
Interest Receivable	(50)	(50)	(25)	(33)	(85)	(35)	70.00	Green	Green	5
Accounting Adjustments	682	682	(505)	(1,912)	682	-	-	Green	Amber	
Contributions to / (from) Reserves	134	27	-	-	27	-	-	Green	Amber	
Net Budget Requirement	44,737	44,737	21,545	19,220	44,193	(544)	(1.22)	Green	Green	
Financed by :										
Business Rates	(3,252)	(3,252)	(1,626)	(1,613)	(3,252)	-	-	Green	Amber	
NNDR	(22,124)	(22,124)	(11,062)	(11,901)	(22,124)	-	-	Green	Amber	
Precepts	(19,361)	(19,361)	(9,827)	(9,828)	(19,361)	-	-	Green	Amber	
	-	-	(970)	(4,122)	(544)	(544)				

Notes

1. The projected underspend is due to lower activity levels than anticipated.
2. This is due to additional costs incurred by using agency staff.
3. This projected underspend relates to officer travel and fuel.
4. Additional section 31 grant received from DCLG.
5. This projected variance is due to more investment income than anticipated as a result of higher cash balances and a slight increase in interest rates.

Capital Statement

This report shows the actual and committed capital expenditure as at 30 September 2014 compared with the adjusted profiled 2014/15 budget for the same period. This report also shows the forecasted outturn for the full year based on current levels of expenditure and any known variations to the end of the financial year.

Table 3

HUMBERSIDE FIRE & RESCUE SERVICE
CAPITAL MONITORING STATEMENT 2014/15
1 April 2014 to 30 September 2014 (Period 06)

	Original Budget £'000	Revised Budget £'000	30 September 2014		Projection £'000	Full Year		Traffic Light		Note
			Profile £'000	Actual & Committed £'000		Variance		Status	Direction	
						£'000	%			
SCHEME										
Building Works										
Invest to Save	200	210	100	77	210	-	-	Green	Amber	
Bransholme	350	350	50	20	100	(250)	(71.43)	Green	Green	1
Clough Road	-	2,910	750	661	2,910	-	-	Green	Amber	
Brough	1,100	1,100	10	3	200	(900)	(81.82)	Green	Green	2
Immingham West	-	175	-	-	175	-	-	Green	Amber	
Howden	180	120	-	-	-	(120)	(100.00)	Green	Green	3
Withernsea	-	110	60	35	110	-	-	Green	Amber	
Station End Equipment	150	150	-	-	150	-	-	Green	Amber	
Brigg	240	240	-	-	240	-	-	Green	Amber	
Training Infrastructure	1,575	1,977	150	106	800	(1,177)	(59.53)	Green	Green	4
	3,795	7,342	1,120	902	4,895	(2,447)	(33.33)			
Vehicles										
Operational Vehicles	2,540	2,846	100	66	1,646	(1,200)	(42.16)	Green	Amber	5
Support Vehicles	356	356	200	138	356	-	-	Green	Amber	
Equipment										
	400	511	250	215	511	-	-	Green	Amber	
Information Technology										
	320	320	300	279	320	-	-	Green	Amber	
Management Information System										
	-	36	-	-	36	-	-	Green	Amber	
Breathing Apparatus										
	-	645	100	93	400	(245)	(37.98)	Green	Amber	6
	7,411	12,056	2,070	1,693	8,164	(3,892)	(32.28)			

Notes

1. The works at Bransholme are not expected to be completed until 2015/16.
2. The new Brough Fire Station scheme will not complete within 2014/15.
3. The works at Howden will not be started until 2015/16.
4. The training Infrastructure will not be completed during 2014/15.
5. Some of the appliances won't be delivered until 2015/16.
6. The BA scheme will not be fully delivered during 2014/15.

Pensions Account Statement

The Authority has a revised budgeted deficit of £8.445m on this account for 2014/15.

The deficit on this account is financed through the Pensions Top-up Grant given by the CLG, of which 80% of the grant was received in July of this year. The Authority has to stand any cash flow losses until the balance of the grant is paid in full in July 2015.

Table 4

**HUMBERSIDE FIRE & RESCUE SERVICE
PENSIONS ACCOUNT STATEMENT 2014/15
1 April 2014 to 30 September 2014 (Period 06)**

	Revised Budget £'000	30 September 2014		Projection £'000	Full Year		Note
		Profile £'000	Actual £'000		Variance		
					£'000	%	
<u>Expenditure</u>							
Pension payments	12,828	7,483	7,411	12,828	-	-	-
Commutations	2,442	1,425	822	2,442	-	-	-
Transfer Values	100	58	-	100	-	-	-
Total Pensions Expenditure	15,370	8,966	8,232	15,370	-		-
<u>Income</u>							
Contributions							
Ill Health	(180)	-	-	(180)	-	-	-
Employee's	(2,760)	(1,380)	(1,383)	(2,760)	-	-	-
Employer's	(3,885)	(1,943)	(1,950)	(3,885)	-	-	-
	(6,825)	(3,323)	(3,333)	(6,825)	-		-
Transfer Values	(100)	(50)	-	(100)	-	-	-
Total Pensions Income	(6,925)	(3,373)	(3,333)	(6,925)	-		-
Net Pensions Deficit/(Surplus) To be financed by CLG grant	8,445	5,594	4,899	8,445	-		-

Treasury Management**Borrowing & Lending Activity**

This statement shows the borrowing and lending activities undertaken by the Corporate Finance section of Hull City Council, on behalf of the Service, for the period 1 April 2014 to 30 September 2014 under the terms of the SLA. It also shows any variation between the actual interest received from the temporary investment of surplus monies and the budgeted interest.

Table 5

HUMBERSIDE FIRE & RESCUE SERVICE
BORROWING AND LENDING ACTIVITY STATEMENT
For the Month of September 2014

Ref.	Company	Investment £	From	To	%	Returned	
						Interest £	Investment £
HFA Instant	HSBC	-					
MMF	Ignis Sterling Liquidity Fund	1,000,000.00					
MMF	Goldman Sachs Liquid Reserve Fund	1,000,000.00					
301435	Thurrock Borough Council	2,000,000.00	02/09/2013	01/09/2014	0.28	5,584.66	2,000,000.00
301442	Eastleigh Borough Council	1,000,000.00	03/09/2013	02/09/2014	0.30	2,991.78	1,000,000.00
301457	Barclays Bank	2,000,000.00	16/06/2014	16/09/2014	0.47	2,369.32	2,000,000.00
301427	Corby Borough Council	1,600,000.00	20/09/2013	19/09/2014	0.30	4,786.85	1,600,000.00
301436	London Borough of Islington	2,000,000.00	01/10/2013	30/09/2014	0.28	5,584.66	2,000,000.00
301462	Nationwide Building Society	1,000,000.00	11/07/2014	13/10/2014	0.49	1,261.92	-
301463	Blaenau Gwent Borough Council	1,000,000.00	15/07/2014	15/10/2014	0.28	705.75	-
301479	Coventry Building Society	1,000,000.00	30/07/2014	30/10/2014	0.45	1,134.25	-
301453	Bank of Scotland	1,000,000.00	06/05/2014	06/11/2014	0.70	3,528.77	-
301464	Blaenau Gwent Borough Council	1,000,000.00	21/07/2014	12/11/2014	0.29	905.75	-
301470	Plymouth City Council	1,500,000.00	31/07/2014	28/11/2014	0.30	1,479.45	-
301482	Coventry Building Society	1,000,000.00	01/09/2014	01/12/2014	0.45	1,121.92	-
301465	Cornwall Council	2,000,000.00	01/08/2014	22/12/2014	0.32	2,507.40	-
301460	Conwy Borough Council	2,000,000.00	15/07/2014	15/01/2015	0.35	3,528.77	-
301472	HSBC	2,000,000.00	15/07/2014	15/01/2015	0.45	4,536.99	-
301478	Nationwide Building Society	1,000,000.00	29/07/2014	29/01/2015	0.64	3,226.30	-
301461	Bassetlaw District Council	1,000,000.00	14/07/2014	16/02/2015	0.35	2,080.82	-
301466	Monmouthshire County Council	1,000,000.00	15/07/2014	16/02/2015	0.35	2,071.23	-
301473	Birmingham City Council	1,000,000.00	02/09/2014	02/03/2015	0.45	2,231.51	-
301471	Birmingham City Council	1,000,000.00	04/08/2014	04/03/2015	0.40	2,323.29	-
301485	Barclays Bank Plc	1,000,000.00	16/09/2014	16/03/2015	0.61	3,024.93	-
301484	South Lanarkshire Council	1,000,000.00	22/09/2014	23/03/2015	0.40	1,994.52	-
301449	Bank of Scotland	1,000,000.00	01/04/2014	31/03/2015	0.95	9,473.97	-
301480	London Borough of Enfield	1,000,000.00	21/08/2014	21/05/2015	0.42	3,141.37	-
301476	Woking Borough Council	2,000,000.00	31/07/2014	30/06/2015	0.48	8,784.66	-
301483	Corby Borough Council	1,600,000.00	19/09/2014	18/09/2015	0.54	8,616.33	-
						88,997.17	

Total Investments at 30 September 2014

28,100,000.00**Summary of Interest Receipts**

		Projection £	Actual £	Variance under/(over) £	%
Accumulated interest on Investments to :	30/09/2014	25,002	33,424	(8,422)	(33.69)

Temporary Loans

	Investment £	From	To	%	Interest £
Nil	-			-	-

The total amount temporarily invested at 30 September 2014 is £28,100,000 which includes £3.76m invested on behalf of the East Coast and Hertfordshire Control Project.

The balance in the Authority's Liquidity Manager Account (LMA) bank account as at 30 September 2014 is £766,882.84. This account currently accrues interest at 0.10%.

Movement in Revenue Reserves

This statement shows the movements on the revenue reserves for the period 1 April 2014 to 30 September 2014.

This statement also gives a projected value of revenue reserves at 31 March 2015 based on the projections in Table 1.

Table 6

**HUMBERSIDE FIRE & RESCUE SERVICE
MOVEMENT IN REVENUE RESERVES
as at 30 September 2014**

	As at 1 April 2014 £'000	In Year Movements £'000	Projected Balance at 31 March 2015 £'000
General Reserve	5,232	571 *	5,803
Earmarked Reserves			
Insurance	500	-	500
East Coast & Hertfordshire Control	1,137	(1,137)	-
BA Replacement	497	(400)	97
Change Management	2,405	-	2,405
Wide Area Network (WAN)	1,750	-	1,750
New Brough Station	1,229	(200)	1,029
Data and Intelligence Management	107	(107)	-
Central Fire Station	2,000	-	2,000
HFR Solutions	506	-	506
Workshops Collaboration	400	(400)	-
Capital Programme	1,498	(1,498)	-
	<u>17,261</u>	<u>(3,171)</u>	<u>14,090</u>

*In year contribution to the General Reserve is based on the budgeted contribution to the reserve plus any estimated under/overspend as at 30th September 2014.

Balance Sheet

This statement represents a snapshot of the balances at the date of this report.

It assumes that a revenue surplus of £4,122k, shown for the period in Table 1, is transferred to the General Reserve and that all capital expenditure is charged to the asset accounts.

As at the date of the report no long term borrowing to finance capital expenditure has been undertaken.

Table 7

	30-Sep
	£'000
Property, Plant & Equipment	69,866
Intangible Assets	635
Long Term Assets	70,501
Inventories	355
Short Term Investments	28,100
Short Term Debtors	2,318
Cash and Cash Equivalents	36
Current Assets	30,809
Cash and Cash Equivalents (liability)	-
Short Term Creditors	(791)
Short Term Borrowing	(1,051)
Current Liabilities	(1,842)
Long Term Borrowing	(16,739)
Other Long Term Liabilities	(1,331)
Long Term Liabilities	(18,070)
Net Assets	<u>81,398</u>
Usable Reserves	21,390
Unusable Reserves	60,008
Total Reserves	<u>81,398</u>

The balance sheet displayed excludes IAS19 Employee Benefits pension liabilities of £538m. These liabilities relate to pension benefits that have been earned by employees which will eventually be paid as pensions in the future.

Prudential Indicators

The Prudential Indicators of the Authority for 2014/15 were approved at the 14 March 2014 Fire Authority Meeting.

The statements below monitor the actual performance to 30 September 2014 against the approved indicators.

Indicator 1 - Estimated Capital Expenditure 2014/15

This table reflects the forecasted capital expenditure as recorded in Table 3 of this report.

	2013/14 Actual £m	2014/15 Estimate Original £m	2014/15 Estimate Revised £m	2015/16 Estimate £m	2016/17 Estimate £m
Total Capital expenditure	5.061	11.544	8.164	1.439	2.642

Indicator 2 – Estimated ratio of Capital Financing Costs to Net Revenue Stream

This indicator reflects the estimated proportion of the net budget which is required to meet capital financing costs.

	2013/14 Actual %	2014/15 Estimate Original %	2014/15 Estimate Revised %	2015/16 Estimate %	2016/17 Estimate %
Ratio of Capital Financing Costs to Net Revenue Stream	11.25	5.60	5.65	6.55	6.69

Indicator 3 – Estimated Capital Financing Requirement

This indicator measures the Authority's need to borrow for capital financing purposes.

	Actual 31/03/14 £m	31/03/15 Estimate Original £m	31/03/15 Estimate Revised £m	Estimate 31/03/16 £m	Estimate 31/03/17 £m
Capital Financing Requirement	16.606	23.061	17.074	21.469	20.875

Indicator 4 – Authorised Limit for External Debt

The Authorised Limit for External Debt reflects the Authority's projected long and short term borrowing requirements at any time together with any other long term liabilities it may have. It is based on a prudent (but not worst case) scenario, and contains sufficient head room over and above this level to allow for operational management, for example, usual cash flow movements. The indicator was set at £31.557 million for 2014/15.

As at the 30 September 2014, the Authorised Limit has not been approached at any point in the year to date and is not forecast to be approached during the remainder of the financial year.

Indicator 5 – Operational Boundary for External Debt

The Operational Boundary for External Debt is based on the same elements as the Authorised Limit (Indicator 4 above), but reflects directly the Director of Finance/S.151 Officer's estimate of the likely, prudent but not the worst case scenario without the additional headroom included in the Authorised Limit. This indicator therefore equates to the maximum external debt projected by this estimate and was set at £23.557 million for 2014/15.

As with the Authorised Limit, borrowing in the year to date has not exceeded the boundary and is not expected to exceed the boundary for the remainder of the financial year.

Indicator 6 – Fixed and Variable Rate Interest Exposure

This indicator seeks to ensure that the Authority limits its exposure to the risk of interest rate changes by restricting the proportion of variable rate borrowing within total borrowings. The approved limits for 2014/15 do not require amendment.

	As at 30/09/14	2014/15	2015/16	2016/17
	%	%	%	%
Fixed Rate – Upper Limit	100	100	100	100
Fixed Rate – Lower Limit	75	75	75	75
Variable Rate – Upper Limit	25	25	25	25
Variable Rate – Lower Limit	-	-	-	-

Indicator 7 – Upper and Lower Limits for the Maturity Structure of Borrowings

This indicator also seeks to ensure the Authority controls its exposure to the risk of interest rate fluctuations by limiting the proportion of debt maturing in any single period. The maturity structure of external debt is within the current approved upper and lower limits.

	Upper Limit %	% As at 30/09/14	Lower Limit %
Under 12 Months	15	6.04	-
12 months and within 24 months	15	7.45	-
24 months and within 5 years	25	15.42	-
5 years and within 10 years	60	27.73	-
10 years and above	80	43.36	-

Indicator 8 – Upper Limit for the Maturity Structure of Investments

When the 2014/15 Prudential Indicators were established the Authority's cash flow strategy was that any investment of surplus funds would not exceed a period of more than 364 days duration. To date, effective cash flow management has duly reflected this strategy, and it is anticipated that any future investments in this financial year will also reflect this strategy.

Key Indicator of Prudence

Under the Prudential Code a key indicator of prudence is that "net external borrowing does not, except in the short term, exceed the total of the Capital Financing Requirement in the preceding year plus the estimates of additional Capital Financing Requirements for the current and the next two financial years". To date, this indicator has not been breached.

Budget Virements (transfer between lines) Processed

The following virements have been processed during September 2014 under delegations within the Fire Authority's constitution:

	£
Management & Support	
Contingency	(50,000)
Fire Fighting & Rescue Operations	
Wholetime Pay	50,000
Funding of costs associated with industrial action	
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Management & Support	
Employee Related Insurances	(10,000)
Premises	(16,593)
Fire Fighting & Rescue Operations	
Non Pay Savings	26,593
Non Pay Efficiency Savings	
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Management & Support	
Premises	(19,164)
Transport	(2,000)
Supplies & Services	(9,200)
Non Pay Savings	30,364
Non Pay Efficiency Savings	
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Management & Support	
Support Pay	(44,000)
Supplies & Services	44,000
Funding of consultancy costs	
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Management & Support	
Contingency	(25,000)
Fire Fighting & Rescue Operations	
Transport	25,000
Funding of costs associated with industrial action	
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HFR Solutions

The financial performance of HFR Solutions in 2012/13 (actual), 2013/14 (actual) and 2014/15 (year-end projection) is shown below.

	HFR Solutions surplus after corporation tax	HFRS costs charged to HFR Solutions (secondments, staff time, etc)	Total financial benefit of HFR Solutions to HFRS
	(£k)	(£k)	(£k)
2012/13 Actual (audited)	298	280	578
2013/14 Actual (audited)	164	451	615
2014/15 Year-End Projection	200	500	700