

## **THE PENSIONS REGULATOR – SURVEY OF PUBLIC SERVICE PENSION SCHEMES DECEMBER 2015**

### SUMMARY

1. Attached for information at Appendices 1 and 2 are two reports issued by the Pensions Regulator in December 2015 as follows:-
  - Public service governance and administration survey;
  - Public service governance and administration research.
2. The reports are based on a survey of public service pension schemes that was undertaken by the Pensions Regulator in the summer of 2015.
3. The findings provide a useful overview of the wide array of public service pension schemes and are helpful in identifying areas of focus for our operation of the Firefighters' Pension Scheme and the Pension Board.
4. Most notably the creation of a Risk Register and the emphasis to be placed on data presence and accuracy, particularly in the case of the latter with regard to the 2015 CARE scheme.
5. These elements are featured in our programme of workstreams that are included under the next item on this agenda.

### RECOMMENDATIONS

6. That the Board notes the reports that have been issued by the Pensions Regulator in December 2015.

### STRATEGIC PLAN COMPATIBILITY

7. No direct issues arising.

### FINANCIAL/RESOURCES/VALUE FOR MONEY IMPLICATIONS

8. No direct issues arising.

### LEGAL IMPLICATIONS

9. Drawing from the Pensions Regulator reports ensures that HFRS can run a legally compliant Pension Board.

### EQUALITY IMPACT ASSESSMENT/HR IMPLICATIONS

10. No direct issues arising.

CORPORATE RISK MANAGEMENT IMPLICATIONS

11. No direct issues arising.

HEALTH AND SAFETY IMPLICATIONS

12. No direct issues arising.

COMMUNICATION ACTIONS ARISING

13. No direct issues arising.

DETAILS OF CONSULTATION

14. No direct issues arising.

BACKGROUND PAPERS AVAILABLE FOR ACCESS

15. Papers as attached.

RECOMMENDATIONS RESTATED

16. That the Board notes the reports that have been issued by the Pensions Regulator in December 2015.

**K WILSON**

Officer Contact: Kevin Wilson ☎ 01482 567183  
Executive Director Service Support/S.151 Officer

Humberside Fire & Rescue Service  
Summergroves Way  
Kingston upon Hull

KW/SJ  
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