

AUDITED STATEMENT OF ACCOUNTS 2012/13

SUMMARY

1. This report includes the audited version of the Fire Authority's Accounts for the financial year 2012/13.
2. The audit of the Authority's 2012/13 Statement of Accounts has now been successfully completed. A number of automated processes have been implemented since the completion of the 2010/11 and 2011/12 audits and further continuous improvements will be made over the coming years.
3. In partnership with the Authority's external auditor, KPMG, a small number of corrections to the draft Accounts have been undertaken in order to reach the final version. These are detailed in the 'Report to those charged with governance (ISA 260) 2012/13' elsewhere on this agenda. The final version of the Annual Accounts is attached at Appendix 1 of this report.

RECOMMENDATIONS

4. That Members approve the audited Statement of Accounts for 2012/13 and that they are signed by the Chair on behalf of the Fire Authority.

STATEMENT OF ACCOUNTS – 2012/13

5. Members will recall considering the draft unaudited Statement of Accounts for 2012/13 at the 11 June 2013 Governance, Audit and Scrutiny Committee and the 24 June 2013 Fire Authority meetings.
6. KPMG, in close liaison with the Fire Authority's Finance team, have now substantially completed the audit of the 2012/13 Statement of Accounts and supporting papers.
7. The outturn position remains that which was reported to the 11 and 24 June 2013 meetings, a £2.076m underspend.
8. The 'Report to those charged with governance (ISA 260) 2012/13' is included elsewhere on this agenda. The ISA 260 report gives an unqualified (clean) opinion on the Authority's Accounts for 2012/13 and an unqualified (clean) value for money conclusion. Both of these aspects are extremely pleasing and show another year of sound financial management.
9. This report represents the final stage in the sign-off of the 2012/13 Statement of Accounts. Once approved, the 'Letter of Representation' will be duly signed and passed to the Authority's nominated Director at KPMG. A draft is attached at Appendix 2 of this report.
10. Furthermore, after the 27 September Fire Authority meeting, the 2012/13 Accounts will be distributed to stakeholders and local libraries as well as posted on the website, to ensure information is as accessible as possible. A further notice will be placed in the press to inform the public that the 2012/13 audit of Accounts is now closed.

STRATEGIC PLAN COMPATIBILITY

11. The Authority has produced a high quality and timely set of Accounts for 2012/13 which support the Strategic Plan objective of 'making the best use of the resources we have'.

FINANCIAL/RESOURCES/VALUE FOR MONEY IMPLICATIONS

12. Robust and timely financial management information sits at the heart of good governance. The delivery of the 2012/13 Statement of Accounts ensures that the Authority understands its overall financial position going forward.

LEGAL IMPLICATIONS

13. The Fire Authority statutorily must approve its audited Accounts by 30 September each year.

EQUALITY IMPACT ASSESSMENT/HR IMPLICATIONS

14. No direct issues arising.

CORPORATE RISK MANAGEMENT IMPLICATIONS

15. The requirement to produce an accurate and timely financial position at outturn is implicit in underpinning the organisation's governance arrangements and the Corporate Risk Register.

HEALTH AND SAFETY IMPLICATIONS

16. No direct issues arising.

COMMUNICATION ACTIONS ARISING

17. Copies of the Annual Statement of Accounts for 2012/13 will be circulated to key stakeholders and local libraries.

DETAILS OF CONSULTATION

18. No direct issues arising other than close working with KPMG since the start of the 2012/13 Accounts in January 2013. The statutory notice to allow members of the public in the Humberside area to inspect the Accounts was placed in the local press in week commencing 3 June 2013.

BACKGROUND PAPERS AVAILABLE FOR ACCESS

19. 24 June 2013 Fire Authority – 'Annual Statement of Accounts 2012/13'.
2012/13 Accounts Working Papers.

RECOMMENDATIONS RESTATED

20. That Members approve the audited Statement of Accounts for 2012/13 and that they are signed by the Chair on behalf of the Fire Authority.

K WILSON

Officer Contact: Kevin Wilson ☎ 01482 567183
Director of Finance and Assets/S.151 Officer

Humberside Fire & Rescue Service
Summergroves Way
Kingston upon Hull

KW/SJ
13 September 2013

