



Management Accounts for the period ending 30th June 2015



HUMBERSIDE
Fire & Rescue Service

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Key To Traffic Light System

The elements of the Traffic Light system being used in the report to highlight significant outturn variances / issues are as follows:-

1. **Status Column** - indicates, using a colour reference whether an issue is:-

Red **Potentially detrimental** to the finances of the Authority

Green **In line with budget or potentially advantageous** to the finances of the Authority.

2. **Direction Column** - this indicates the relative movement in the projected outturn position compared to the previous month as follows:-

Red A detrimental change.

Amber No change.

Green An advantageous change.

Possible Combinations

		Status	
		Red	Green
D I R E C T I O N	Red	✓	✓
	Amber	✓	✓
	Green	✓	✓

The combinations shaded are those that give the most concern from a financial perspective i.e. Status = Red and Direction = Red, Amber or Green.

HUMBERSIDE FIRE & RESCUE SERVICE
COMMENTARY ON THE MANAGEMENT ACCOUNTS
For the period 1 April 2015 to 30 June 2015

The following statements represent a summary of the financial activity of the Service for the period stated above.

Each statement is accompanied with notes, referenced to specific lines on that statement where significant variances have been forecasted or where further explanation of information shown is necessary.

Revenue Statements

These statements show the actual and committed revenue expenditure, in summary subjective heading format (Table 1) and broken down by objective headings (Table 2), as at 30 June 2015 compared to the profiled 2015/16 budget for the same period. The report also shows the forecasted outturn for the full year based on current levels of income and expenditure and any known variations to the end of the financial year.

Table 1

HUMBERSIDE FIRE & RESCUE SERVICE
REVENUE MONITORING SUMMARY STATEMENT 2015/16
1 April 2015 to 30 June 2015 (Period 03)

	Original Budget £'000	Revised Budget £'000	30 June 2015		Full Year		Traffic Light		Note
			Profile £'000	Actual & Committed £'000	Projection £'000	Variance £'000 %	Status	Direction	
Employees									
Wholetime	24,373	24,833	6,218	6,103	24,833	-	-	Green	Amber
Retained	3,664	3,664	712	784	3,664	-	-	Green	Amber
Support	6,059	5,506	1,370	1,304	5,506	-	-	Green	Amber
Other Employee Expenses (Training, Occ Health, Insurance)	1,386	1,365	365	359	1,365	-	-	Green	Amber
Total Pay & Pensions	35,482	35,368	8,665	8,550	35,368	-	-		
Premises	2,266	2,272	1,098	947	2,272	-	-	Green	Amber
Transport	1,322	2,044	839	600	2,044	-	-	Green	Amber
Supplies & Services	3,228	3,087	773	1,010	3,087	-	-	Green	Amber
Support Services	122	122	19	36	122	-	-	Green	Amber
Non Pay Savings	(336)	(301)	(75)	-	(301)	-	-	Green	Amber
Total Expenditure	42,084	42,592	11,319	11,143	42,592	-	-		
Income	(643)	(1,151)	(160)	(712)	(1,151)	-	-	Green	Amber
Net Expenditure (Ex Capital Charges)	41,441	41,441	11,159	10,431	41,441	-	-		
Interest Payable	732	732	-	-	732	-	-	Green	Amber
Interest Receivable	(80)	(80)	(20)	(10)	(80)	-	-	Green	Amber
Contingency	35	35	-	-	35	-	-	Green	Amber
Accounting Adjustments	739	739	(306)	(1,072)	739	-	-	Green	Amber
Contributions to / (from) Reserves	(2)	(2)	-	-	(2)	-	-	Green	Amber
Net Budget Requirement	42,865	42,865	10,833	9,349	42,865	-	-	Green	Amber
Financed By									
Business Rates	(3,351)	(3,351)	(838)	(905)	(3,351)	-	-		
National Non Domestic Rates	(19,723)	(19,723)	(6,931)	(6,871)	(19,723)	-	-		
Precepts	(19,791)	(19,791)	(5,236)	(5,237)	(19,791)	-	-		
	-	-	(2,172)	(3,664)	-	-	-		

Table 2

HUMBERSIDE FIRE & RESCUE SERVICE
REVENUE MONITORING STATEMENT 2015/16
 1 April 2015 to 30 June 2015 (Period 03)

	Original Budget £'000	Revised Budget £'000	30 June 2015		Full Year			Traffic Light		Note
			Profile £'000	Actual & Committed £'000	Projection £'000	Variance		Status	Direction	
						£'000	%			
Community Fire Safety Expenditure										
Employees										
Wholetime	1,070	1,070	267	284	1,070	-	-	Green	Amber	
Retained	77	77	19	7	77	-	-	Green	Amber	
Support	1,801	1,801	450	426	1,801	-	-	Green	Amber	
Indirect Employees	47	48	12	13	48	-	-	Green	Amber	
Premises	-	8	-	5	8	-	-	Green	Amber	
Transport	3	3	1	3	3	-	-	Green	Amber	
Supplies and Services	337	337	84	71	337	-	-	Green	Amber	
Non Pay Savings	(17)	(17)	(4)	-	(17)	-	-	Green	Amber	
Total Expenditure	3,318	3,327	829	809	3,327	-	-			
Income	(65)	(73)	(16)	(142)	(73)	-	-	Green	Amber	
Net Expenditure	3,253	3,254	813	667	3,254	-	-			
Fire Fighting & Rescue Operations Expenditure										
Employees										
Wholetime	18,871	18,871	4,718	4,625	18,871	-	-	Green	Amber	
Control	1,109	1,109	277	288	1,109	-	-	Green	Amber	
Retained	3,587	3,587	693	777	3,587	-	-	Green	Amber	
Support	122	122	30	33	122	-	-	Green	Amber	
Indirect Employees	19	19	5	1	19	-	-	Green	Amber	
Premises	1,341	1,341	744	640	1,341	-	-	Green	Amber	
Transport	13	13	3	1	13	-	-	Green	Amber	
Supplies and Services	1,140	1,006	251	250	1,006	-	-	Green	Amber	
Non Pay Savings	(125)	(115)	(29)	-	(115)	-	-	Green	Amber	
Total Expenditure	26,077	25,953	6,692	6,615	25,953	-	-			
Income	(326)	(326)	(81)	(483)	(326)	-	-	Green	Amber	
Net Expenditure	25,751	25,627	6,611	6,132	25,627	-	-			
Management & Support Services Expenditure										
Employees										
Wholetime	3,323	3,783	956	906	3,783	-	-	Green	Amber	
Support	4,136	3,583	890	845	3,583	-	-	Green	Amber	
Other Pension Costs	599	598	121	1	598	-	-	Green	Amber	
Indirect Employees	500	479	116	233	479	-	-	Green	Amber	
Employee Related Insurances	221	221	111	111	221	-	-	Green	Amber	
Premises	925	923	354	302	923	-	-	Green	Amber	
Transport	1,302	2,024	834	595	2,024	-	-	Green	Amber	
Supplies and Services	1,548	1,541	387	658	1,541	-	-	Green	Amber	
Support Services	117	117	19	36	117	-	-	Green	Amber	
Non Pay Savings	(194)	(169)	(42)	-	(169)	-	-	Green	Amber	
Contingency	35	35	-	-	35	-	-	Green	Amber	
Total Expenditure	12,512	13,135	3,746	3,687	13,135	-	-			
Income	(252)	(752)	(63)	(87)	(752)	-	-	Green	Amber	
Net Expenditure	12,260	12,383	3,683	3,600	12,383	-	-			

Cont....

Table 2 Cont....

HUMBERSIDE FIRE & RESCUE SERVICE
REVENUE MONITORING STATEMENT 2015/16
 1 April 2015 to 30 June 2015 (Period 03)

	Original Budget £'000	Revised Budget £'000	30 June 2015		Full Year			Traffic Light		Note
			Profile	Actual & Committed	Projection	Variance		Status	Direction	
			£'000	£'000	£'000	£'000	£'000	%		
Democratic Representation & Management Expenditure										
Transport	4	4	1	1	4	-	-	Green	Amber	
Supplies and Services	160	160	40	31	160	-	-	Green	Amber	
Support Services	-	-	-	-	-	-	-	Green	Amber	
Net Expenditure	164	164	41	32	164	-	-			
Corporate Management Expenditure										
Supplies and Services	43	43	11	-	43	-	-	Green	Amber	
Support Services	5	5	-	-	5	-	-	Green	Amber	
Net Expenditure	48	48	11	-	48	-	-			
Net Expenditure (excluding Capital Charges)	41,476	41,476	11,159	10,431	41,476	-	-			
Interest Payable	732	732	-	-	732	-	-	Green	Amber	
Interest Receivable	(80)	(80)	(20)	(10)	(80)	-	-	Green	Amber	
Accounting Adjustments	739	739	(306)	(1,072)	739	-	-	Green	Amber	
Contributions to / (from) Reserves	(2)	(2)	-	-	(2)	-	-	Green	Amber	
Net Budget Requirement	42,865	42,865	10,833	9,349	42,865	-	-	Green	Amber	
Financed by :										
Business Rates	(3,351)	(3,351)	(838)	(905)	(3,351)	-	-	Green	Amber	
NNDR	(19,723)	(19,723)	(6,931)	(6,871)	(19,723)	-	-	Green	Amber	
Precepts	(19,791)	(19,791)	(5,236)	(5,237)	(19,791)	-	-	Green	Amber	
	-	-	(2,172)	(3,664)	-	-	-			

Capital Statement

This report shows the actual and committed capital expenditure as at 30 June 2015 compared with the adjusted profiled 2015/16 budget for the same period. This report also shows the forecasted outturn for the full year based on current levels of expenditure and any known variations to the end of the financial year.

Table 3

**HUMBERSIDE FIRE & RESCUE SERVICE
CAPITAL MONITORING STATEMENT 2015/16
1 April 2015 to 30 June 2015 (Period 03)**

SCHEME	Original Budget £'000	Revised Budget £'000	30 June 2015		Projection £'000	Full Year		Traffic Light		Note
			Profile £'000	Actual & Committed £'000		Variance		Status	Direction	
						£'000	%			
Building Works										
Invest to Save	200	274	-	-	274	-	-	Green	Amber	
Bransholme	-	328	-	-	328	-	-	Green	Amber	
Clough Road	-	980	-	-	980	-	-	Green	Amber	
Central & Brough	-	4,449	300	280	2,000	(2,449)	(55.05)	Green	Green	1
Immingham West	-	70	-	-	70	-	-	Green	Amber	
Howden	170	290	-	-	290	-	-	Green	Amber	
Withernsea	-	20	-	-	20	-	-	Green	Amber	
Station End Equipment	-	100	-	-	100	-	-	Green	Amber	
Station Kitchens	150	150	-	-	150	-	-	Green	Amber	
Cromwell Road	-	102	-	102	102	-	-	Green	Amber	
Brigg	-	223	-	-	223	-	-	Green	Amber	
Training Infrastructure	180	2,058	350	309	2,058	-	-	Green	Amber	
	700	9,044	650	691	6,595	(2,449)	(27.08)			
Vehicles										
Operational Vehicles	-	2,459	350	313	2,459	-	-	Green	Amber	
Support Vehicles	311	311	170	162	311	-	-	Green	Amber	
Equipment	-	252	60	51	252	-	-	Green	Amber	
Information Technology	320	320	150	146	320	-	-	Green	Amber	
Management Information System	-	36	-	-	36	-	-	Green	Amber	
Breathing Apparatus	-	520	450	442	520	-	-	Green	Amber	
	1,331	12,942	1,830	1,805	10,493	(2,449)	(18.92)			

Notes

1. Central and Brough fire stations will not be completed during 2015/16.

Pensions Account Statement

The Authority has a revised budgeted deficit of £11.658m on this account for 2015/16.

The deficit on this account is financed through the Pensions Top-up Grant given by the CLG, of which 80% of the grant will be received in July of this year. The Authority has to stand any cash flow losses until the balance of the grant is paid in full in July 2016.

Table 4

**HUMBERSIDE FIRE & RESCUE SERVICE
PENSIONS ACCOUNT STATEMENT 2015/16
1 April 2015 to 30 June 2015 (Period 03)**

	Revised Budget £'000	30 June 2015		Projection £'000	Full Year		Note
		Profile £'000	Actual £'000		Variance £'000	%	
<u>Expenditure</u>							
Pension payments	13,948	4,649	4,697	13,948	-	-	
Commutations	3,495	874	817	3,495	-	-	
Transfer Values	400	133	318	400	-	-	
Total Pensions Expenditure	17,843	5,656	5,833	17,843	-	-	
<u>Income</u>							
Contributions							
Ill Health	(180)	-	-	(180)	-	-	
Employee's	(2,525)	(631)	(646)	(2,525)	-	-	
Employer's	(3,380)	(845)	(870)	(3,380)	-	-	
	(6,085)	(1,476)	(1,516)	(6,085)	-	-	
Transfer Values	(100)	-	(52)	(100)	-	-	
Total Pensions Income	(6,185)	(1,476)	(1,568)	(6,185)	-	-	
Net Pensions Deficit/(Surplus) To be financed by CLG grant	11,658	4,180	4,265	11,658	-	-	

Treasury Management

Borrowing & Lending Activity

This statement shows the borrowing and lending activities undertaken by the Corporate Finance section of Hull City Council, on behalf of the Service, for the period 1 April 2015 to 30 June 2015 under the terms of the SLA. It also shows any variation between the actual interest received from the temporary investment of surplus monies and the budgeted interest.

Table 5

HUMBERSIDE FIRE & RESCUE SERVICE
BORROWING AND LENDING ACTIVITY STATEMENT
For the Quarter Ending 30 June 2015

Ref.	Company	Investment £	From	To	%	Returned	
						Interest £	Investment £
HFA Instant	HSBC	-					
MMF	Ignis Sterling Liquidity Fund	1,000,000.00					
MMF	Goldman Sachs Liquid Reserve Fund	1,000,000.00					
301449	Bank of Scotland	1,000,000.00	01/04/2014	01/04/2015	0.95	9,500.00	1,000,000.00
301510	DMO	1,000,000.00	02/04/2015	07/04/2015	0.25	34.25	1,000,000.00
301494	Leeds Building Society	2,000,000.00	15/01/2015	24/04/2015	0.49	2,658.08	2,000,000.00
301495	Coventry Bld Soc	1,000,000.00	15/01/2015	24/04/2015	0.46	1,247.67	1,000,000.00
31511	DMO	1,000,000.00	21/04/2015	30/04/2015	0.25	61.64	1,000,000.00
301489	Nationwide Building Society	1,000,000.00	12/11/2014	12/05/2015	0.66	3,272.88	1,000,000.00
301499	Plymouth City Council	1,000,000.00	16/02/2015	18/05/2015	0.35	872.60	1,000,000.00
301480	London Borough of Enfield	1,000,000.00	21/08/2014	21/05/2015	0.42	3,141.37	1,000,000.00
301515	DMO	1,000,000.00	21/05/2015	29/05/2015	0.25	54.79	1,000,000.00
301500	Yorkshire Building Society	1,000,000.00	19/02/2015	29/05/2015	0.47	1,274.79	1,000,000.00
301516	DMO	1,000,000.00	22/05/2015	29/05/2015	0.25	47.95	1,000,000.00
301502	Coventry Bld Soc	1,000,000.00	02/03/2015	10/06/2015	0.45	1,232.88	1,000,000.00
301503	Yorkshire Building Society	1,000,000.00	02/03/2015	10/06/2015	0.47	1,287.67	1,000,000.00
301476	Woking Borough Council	2,000,000.00	31/07/2014	30/06/2015	0.48	8,784.66	2,000,000.00
301520	DMO	2,000,000.00	22/06/2015	30/06/2015	0.25	109.59	2,000,000.00
301496	Barclays Bank Plc	1,000,000.00	15/01/2015	15/07/2015	0.63	3,124.11	-
301512	Leeds Building Society	2,000,000.00	24/04/2015	03/08/2015	0.49	2,711.78	-
301498	Monmouthshire County Council	1,000,000.00	16/02/2015	17/08/2015	0.40	1,994.52	-
301517	Yorkshire B.S	1,000,000.00	29/05/2015	28/08/2015	0.47	1,171.78	-
301505	Barclays Bank Plc	1,000,000.00	16/03/2015	16/09/2015	0.64	3,226.30	-
301483	Corby Borough Council	1,600,000.00	19/09/2014	18/09/2015	0.54	8,616.33	-
301518	Yorkshire Building Society	1,000,000.00	10/06/2015	18/09/2015	0.47	1,287.67	-
301507	Nationwide Building Society	1,000,000.00	01/04/2015	01/10/2015	0.66	3,309.04	-
301514	Coventry Bld Soc	1,000,000.00	19/05/2015	19/10/2015	0.55	2,305.48	-
301488	Bank of Scotland	1,000,000.00	06/11/2014	06/11/2015	1.00	10,000.00	-
301513	Nationwide Building Society	1,000,000.00	12/05/2015	12/11/2015	0.66	3,327.12	-
301508	Bank of Scotland	1,000,000.00	01/04/2015	30/03/2016	1.00	9,972.60	-
301519	Woking Borough Council	2,000,000.00	30/06/2015	28/06/2016	0.55	10,969.86	-
						95,597.41	

Total Investments at 30 June 2015

17,600,000.00Summary of Interest Receipts

		Projection	Actual	Variance under/(over)	%
		£	£	£	
Accumulated interest on Investments to :	30/06/2015	20,001	9,750	10,251	51.25

The total amount temporarily invested at 30 June 2015 is £17,600,000 which includes £3.18m invested on behalf of the East Coast and Hertfordshire Control Project.

The balance in the Authority's Liquidity Manager Account (LMA) bank account as at 30 June 2015 is £602,737.56. This account currently accrues interest at 0.10%.

Movement in Revenue Reserves

This statement shows the movements on the revenue reserves for the period 1 April 2015 to 30 June 2015.

This statement also gives a projected value of revenue reserves at 31 March 2016 based on the projections in Table 1.

Table 6

**HUMBERSIDE FIRE & RESCUE SERVICE
MOVEMENT IN REVENUE RESERVES
as at 30 June 2015**

	As at 1 April 2015 £'000	In Year Movements £'000	Projected Balance at 31 March 2016 £'000
General Reserve	5,041	(2) *	5,039
Earmarked Reserves			
Insurance	500	-	500
East Coast & Hertfordshire Control	856	(300)	556
Change Management	2,405	(102)	2,303
Wide Area Network (WAN)	1,050	-	1,050
Central & Brough Fire Stations	4,449	(2,000)	2,449
HFR Solutions	999	500	1,499
Capital Programme	500	(500)	-
	15,800	(2,404)	13,396

*In year contribution to the General Reserve is based on the budgeted contribution to the reserve plus any estimated under/overspend as at 30th June 2015.

Budget Virements (transfer between lines) Processed

There have been no budget virements processed during the quarter ending 30th June 2015.

