

PENSION BOARD – PROPOSED WORKSTREAMS

GOVERNANCE			
Workstream	Progress	Report to Pension Board	
		Previous	Today
G1	Establish the Pension Board	Completed	July 2015
G2	Code of Practice	Appendix 1A sets out the full version of the current Code of Practice	January 2016
G3	Training	Ongoing with initial training completed July/August 2015	July 2015
G4	Knowledge	Appendix 1B sets out a knowledge matrix as a basis on which to identify Pension Board Members' knowledge gaps	January 2016
G5	Complaints	Appendix 1C sets out a flowchart for the current complaints procedure for the FFPS	January 2016
G6	Risk Register	Work has started on the development of a risk register	July 2016
ADMINISTRATION			
Workstream	Progress	Report to Pension Board	
		Previous	Today
A1	KPIs and Benchmarking, SLAs	Work is ongoing with the Service's FFPS Administrator and will be reported to the January 2017 meeting	January 2017
A2	Costs per member and number of scheme members	Appendix 1D sets out this in detail based on information as at 31 December 2015 and will be reported to each Pension Board going forward	January 2016
A3	Data for CARE and data quality	The recent move to the new ERYC payroll system will facilitate the production of this information by 31 March 2016	July 2016
COMMUNICATION			
Workstream	Progress	Report to Pension Board	
		Previous	Today
C1	By Scheme	Appendix 1E sets out a copy of the latest communication by the Service's scheme Administrators	January 2016
C2	By the Service	Appendix 1F sets out the screen shots for accessing Pension Information via the Service's portal	January 2016
C3	Benefit Statements	Work is ongoing in this area and will be reported to the January 2017 Board	January 2017
C4	Calculators	There are potential flaws in the use of calculators so they need to be interpreted carefully. It is proposed that worked example scenarios are brought to a subsequent Board in order to assist knowledge and understanding	July 2016

