

**MANAGEMENT ACCOUNTS 2017/18 – BASED ON PERIOD
ENDING 31 DECEMBER 2017**

SUMMARY

1. This report highlights the current financial position based on information to 31 December 2017.
2. The end of year projections are set out below for the revenue budget, the capital programme and the pensions account.

RECOMMENDATIONS

3. That Members take assurance from this report and the Authority's financial position for the period ending 31 December 2017.

PERIOD ENDING 31 DECEMBER 2017

4. The summary estimated outturn position for the current financial year based on information to 31 December 2017 is as follows:-

CATEGORY	2017/18 OUTTURN PROJECTION
HFA	
Revenue Budget	£293k underspend
Capital Programme	£3.597m expenditure against £3.592m allocation
Pensions Account	£13.723m deficit

5. The remaining reporting cycle for the Management Accounts for 2017/18 is shown in the table below:-

2017/18 Management Accounts

Period Ending	HFA
28 February 2018	23 April 2018

6. Members can rest assured that any significant in-year financial issues that arise between the reporting periods will be reported on an urgent basis as required.
7. Further details on all of these areas are available electronically alongside the agenda papers on the Fire Authority's website at www.humbersidefire.gov.uk/fire-authority.

STRATEGIC PLAN COMPATIBILITY

8. The production of robust, timely and detailed information in relation to the Authority's financial position contributes to the Strategic Plan objective of a 'Stronger Organisation'. The information specifically underpins good governance and good financial management.

FINANCIAL/RESOURCES/VALUE FOR MONEY IMPLICATIONS

9. Sound financial management contributes to the achievement of the Authority's objectives.

LEGAL IMPLICATIONS

10. No direct issues arising.

EQUALITY IMPACT ASSESSMENT/HR IMPLICATIONS

11. No direct issues arising.

CORPORATE RISK MANAGEMENT IMPLICATIONS

12. The monthly Management Accounts and Prudential Indicators help to ensure that the Authority meets its legal and regulatory requirements.

HEALTH AND SAFETY IMPLICATIONS

13. No direct issues arising.

COMMUNICATION ACTIONS ARISING

14. No direct issues arising.

DETAILS OF CONSULTATION AND/OR COLLABORATION

15. No direct issues arising.

BACKGROUND PAPERS AVAILABLE FOR ACCESS

16. Working papers for 2017/18 Budget Monitoring.

RECOMMENDATIONS RESTATED

17. That Members take assurance from this report and the Authority's financial position for the period ending 31 December 2017.

K WILSON

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